



Ref. No. ....

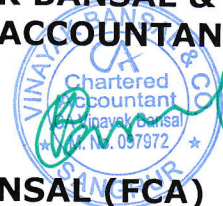
Date : .....

**AUDIT REPORT**

1. We have examined the Balance Sheet at 31.03.2023, and Income and Expenditure Account for the year ended on that date, attached herewith, of S.D. College of Education Barnala [Owned/Runed by: S.D. College Educational Society (Regd.) Barnala]
2. We certify that the Balance Sheet and Income & Expenditure Account are in agreement with books of account maintained at the head office at Barnala.
- 3.(a) We report that following observations/comments/discrepancies inconsistencies; if any : Nil
- 3.(b) Subject to above:
  - (m) We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of the audit.
  - (n) In our opinion, proper books of account have been kept by the head office of the assessee so far as appears from our examination of the books.
  - (o) In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon, if any, give a true and fair view:-
    - a. In the case of the Balance Sheet, of the state of the affairs of the assessee as at 31<sup>st</sup> March, 2023 and
    - b. In the case of the Income & Expenditure Account of the Income of the assessee for the Year ended on that date.

**PLACE : SANGRUR**  
**DATE : 08.09.2023**

**FOR VINAYAK BANSAL & CO.**  
**CHARTERED ACCOUNTANTS**



**VINAYAK BANSAL (FCA)**  
**PROPRIETOR**  
M. No. 007072

**S.D.College of Education Barnala**  
**Owned/Run by: S.D.College Educational Society (Regd) Barnala**  
**Balance Sheet As on 31.03.2023**

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund (As Per Annexure A)		56416242.90	Fixed Assets (As Per Annexure B)		17928855.00
Sundry Creditors			Current Assets		
Other Liabilities			Advances (As Per Annexure C)		25215930.00
Electricity Bill Payable	10690.00		Cash & Bank Balance		
Red Ribben Grant	2000.00		SBI C/A 65283740834	1534080.17	
Telephone Bill Payble	1590.00		SBI 55029560767	3399598.73	
		14280.00	SBI FDR 40194400757	1103786.00	
Notes on Accounts forming Part of Annual Accounts (As per Annexure D)			SBI FDR 41163660308	1037057.00	
			SBI FDR 41163660807	1037057.00	
			SBI FDR 41163661028	1037057.00	
			SBI FDR 41516416011	1011058.00	
			SBI FDR 65257238608	729243.00	
			SBI FDR 65257238879	520889.00	
			SBI FDR 65257238926	729243	
			SBI FDR 65257238959	520889.00	
			SBI FDR 41516413145	625780.00	
					13285737.90
			Cash in hand		-----
		56430522.90			56430522.90

  
Accountant

  
Supdt./Bursar

  
Principal

  
Gen. Secretary

  
President

**Audit Report; Subject to our separate report of even date**

Place Sangrur  
Date : 08-09-2023

For Vinayak Bansal & Co.,  
Chartered Accountants

Chartered Accountants  
Proprietor



**S.D.College of Education Barnala**  
**Owned/ Run by: S.D.College Educational Society (Regd) Barnala**  
**Income & Expenditure Account for the year ended 31.03.2023**

Expenditure	Amount	Income	Amount
To Salaries	7849266.00	By Fee & Fund Received	10695707.00
To PF Ded/Deposit	393012.00		
To E.S.I.	60188.00	By Bank Interest	482745.00
To Advertisement Exp	4701.00		
To bank Charges	11454.15	By Sale of prospectus	53250.00
To Books & Perodicals Expenses	2519.00		
To Building Repair	90720.00	By Misc Fee & Fund	119370.00
To contingency Exp	2520.00		
To Conveyance Expenses	106200.00	By NSS Income	16096.00
To Dak & Postage Expenses	922.00		
To Function & Culture Exp	45350.00	By Registration Fees	452000.00
To Misc. Expenses	43974.00		
To Newspaper Expenses	28848.00		
To Petrol Expenses	6000.00		
To Printing & Stationery	44288.00		
To Prospectus exps.	20267.00		
To Refreshment Expenses	33049.00		
To TA & DA	9058.00		
To Telephone Expenses	23044.00		
To University Regd Return Fee	389290.00		
To University Examination Fee	966680.00		
To Water & Electricity Expenses	346433.00		
To Youth Festival Exp	78266.00		
To Excess of Income over Expenditure transfer to capital Amount	1263118.85		
	<u>11819168.00</u>		<u>11819168.00</u>

 **Accountant**     
  **Supdt./Bursar**     
  **Principal**     
  **Gen. Secretary**     
  **President**

**Audit Report; Subject to our separate report of even date**

**Place Sangrur**  
**Date : 08-09-2023**

**For Vinayak Bansal & Co.,**  
**Chartered Accountants**

**Chartered Accountants**  
**Proprietor**



**S.D.College of Education Barnala**  
**Owned/Run by: S.D.College Educational Society (Regd) Barnala**

**Annexure A**

**Capital A/c**

<b>Particulars</b>	<b>Amount</b>	<b>Particulars</b>	<b>Amount</b>
To Amount of TDS Trfd To S.D. College Edu. Society	39659.00	By Bal B/F	55192783.05
		By Excess of Income over Exp.	1263118.85
To Bal C/d	56416242.90		
	<u>56455901.90</u>		<u>56455901.90</u>

  
**Accountant**

  
**Supdt./Bursar**

  
**Principal**

  
**Gen. Secretary**

  
**President**



**S.D.College of Education Barnala**  
**Owned/Run by: S.D.College Educational Society (Regd) Barnala**

**Schedule showing Fixed Assets**

**Annexure B**

S.No	Name of Assets	Cost as on '01-04-22	Addition during the year	Sales/ Adjustment	Total Cost as on 31-03-2023
1	Building	15951325.00	0.00	0.00	15951325.00
2	Furniture & Fixture	990603.00	0.00	0.00	990603.00
3	Library Books	423819.00	0.00	0.00	423819.00
4	Edu.Labotary Equipment	41777.00	0.00	0.00	41777.00
5	Misc Fixed Assets	2500.00	0.00	0.00	2500.00
7	Electric Equipment	256519.00	0.00	0.00	256519.00
8	Psychology Labotary Equipment	11981.00	0.00	0.00	11981.00
9	Fire Safty Equipment	88264.00	0.00	0.00	88264.00
10	Photostae Machine	42333.00	0.00	0.00	42333.00
11	Computer	119734.00	0.00	0.00	119734.00
		<b>17928855.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17928855.00</b>

**Annexure C**

Particulars	Amount
Electricity Security	47250.00
Balwinder Singh Barnala	2500.00
Prepaid Refreshment Expenses	9850.00
Sh Ravinder Bansal Barnala	4700.00
Fee Pending Dues F/Y 21-22	24940.00
Fee Pending Dues F/Y 19-20	82520.00
Fee Pending Dues F/Y 22-23	1791750.00
Fee Pending Dues F/Y 20-21	70840.00
SC Fee Receivable F/Y 17-18	8543000.00
SC Fee Receivable F/Y 16-17	4637506.00
SC Fee Receivable F/Y 18-19	6354670.00
SC Fee Receivable F/Y 19-20	3361880.00
SC Fee Receivable F/Y 20-21	14676.00
SC Fee Receivable F/Y 21-22	110064.00
SC Fee Receivable F/Y 22-23	159784.00
<b>25215930.00</b>	

**Accountant**

**Supdt./Bursar**

**Principal**

**Gen. Secretary**

**President**



**S.D. College of Education Barnala**  
(Owned & Run by S.D. College Educational Society (Regd.) Barnala)  
(Annexure D)

**Notes on Accounts forming Part of Annual Accounts**  
**Significant Accounting Polices**

A

1. Accounting Concept

- a. The accounts have so far been prepared on historical cost conversion.
- b. The society follows the mercantile System of Accounting and recognize Income & Expenditure on accrual basis. However, certain Income / Expenditure which in determine in some cases have been accounted for as & when settled.
- c. Accounting Polices not specifically referred to otherwise are consistent with generally accepted accounting polices followed by the concern

2. Fixed Assets & Depreciation.

The Society has not charged depreciation on Fixed Assets as per provision of Income tax Act 1961.

3. Contingent Liabilities

All liabilities have been accounted for in the accounts except liability of contingent nature, which have been disclosed at their estimated value in notes on accounts.

4. Event occurring after the Balance Sheet Date

Event occurring after the date of Balance Sheet are considered upto the date of finalisation of account, whichever considered Material.

C. Notes on Accounts

1. Contingent Liabilities (not provided for in the books of accounts)

- Estimate value of Contract Pending Nil.
- Claim against the concern not acknowledge as debts. Nil.


2. In the opinion of the Members "Current Assets", Loan & Advances are approximately of the value stated in the Balance sheet. If realized in the ordinary course of business.



  
Accountant

  
Supdt/Bursar

  
Principal

  
Gen. Secretary

  
President