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Sundry

6.4.3

S.D. College (Consolidated) Barnala
Owned/Run by: S.D. College Educational Society (Regd) Barnala
Balance Sheet As on 31.03.2021

Liabilities	Amount	Amount	Assets	Amount	Amount
<u>Capital Fund</u> (As Per Annexure A)		48186250.33	<u>Fixed Assets</u> (As Per Annexure D)	5747678.00	
<u>Sundry Creditors</u> (As Per Annexure B)		1006071.00			
<u>Other Liabilities</u> (As Per Annexure C)		16801677.00	<u>Current Assets</u> <u>Advances to Staff & other</u> (As Per Annexure - E)	21504445.00	
			<u>Cash & Bank Balance</u> (As Per Annexure - F)	38741875.33	

Notes on Accounts forming Part
of Annual Accounts
(As per Annexure G)

65993998.33

65993998.33

[Signature]
Accountant

[Signature]
Supt./Bursar

[Signature]
Principal

[Signature]
Gen. Secretary

[Signature]
President

Audit Report; Subject to our seprate report of even date

Place Sangrur
Date:-21.12.2021

For Vinayak Bansal & Co.,
Chartered Accountants
[Signature]
Vinayak Bansal FCA Partner
M.No. 097972

Attested

[Signature]
Principal S.D. College
Barnala
[Signature]

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6.4.3

S.D. College (Consolidated) Barnala
(Owned & Run by S.D. College Educational Society (Regd) Barnala)
(Annexure G)

Notes on Accounts forming Part of Annual Accounts

A Significant Accounting Polices

1. Accounting Concept

- a. The accounts have so far been prepared on historical cost conversion.
- b. The society follows the mercantile System of Accounting and recognize Income & Expenditure on accrual basis. However, certain Income / Expenditure which in determine in some cases have been accounted for as & when settled.
- c. Accounting Polices not specifically referred to otherwise are consistent with generally accepted accounting polices followed by the concern

2. Fixed Assets & Depreciation.

The Society has not charged depreciation on Fixed Assets as per provision of Income tax Act 1961.

3 Contingent Liabilities

All liabilities have been accounted for in the accounts except liability of contingent nature, which have been disclosed at there estimated value in notes on accounts.

4. Event occurring after the Balance Sheet Date

Event occurring after the date of Balance Sheet are considered upto the date of finalization of account, whichever considered Material.

E. Notes on Accounts

1. Contingent Liabilities (not provided for in the books of accounts)

- Estimate value of Contract Pending Nil.
- Claim against the concern not acknowledge as debts. Nil.

2. In the opinion of the Members "Current Assets", Loan & Advances are approximately of the value stated in the Balance sheet. If realized in the ordinary course of business.

3. In Case of S.D. College (95 % Grant) Barnala Amount of Grant claim admitted but not disbursed to S.D. College Barnala by Director Public Instructions (College) Chandigarh Punjab Amounting to Rs. 1196636.00 as on 31.03.2021.


Accountant


Supdt/Bursar


Principal


Gen. Secretary


President

Attested


Principal S.D. College
Barnala

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